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8 UNITED STATES DISTRICT COURT
9 NORTHERN DISTRICT OF CALIFORNIA
10 SAN FRANCISCO DIVISION
11

12 SECURITIES AND EXCHANGE COMMISSION,

13 Plaintiff,

14 v.

15 JOHN V. BIVONA; SADDLE RIVER
ADVISORS, LLC; SRA MANAGEMENT
16 ASSOCIATES, LLC; FRANK GREGORY
MAZZOLA,

17 Defendants, and

18 SRA I LLC; SRA II LLC; SRA III LLC;
19 FELIX INVESTMENTS, LLC; MICHELE J.
MAZZOLA; ANNE BIVONA; CLEAR
20 SAILING GROUP IV LLC; CLEAR
SAILING GROUP V LLC,

21 Relief Defendants.
22

Case No. 3:16-cv-01386-EMC

**SUPPLEMENTAL JOINT STATUS
REPORT**

Date: July 16, 2018
Time: 1:30 pm
Courtroom: 5
Judge: Edward M. Chen

SUPPLEMENTAL JOINT STATUS REPORT

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2 In accordance with the Court's Amended Minutes Order (ECF 352), dated June 27, 2018,
3 plaintiff Securities and Exchange Commission (the "SEC" or "Commission"), the Receiver and
4 interested parties the SRA Funds Investor Group ("Investor Group"), Global Generation Group, LLC
5 ("Global Generation") and Progresso Ventures, LLC jointly submit this Status Report in anticipation
6 of the Case Management Conference on July 16, 2018.

Motions Related to Shortfalls and Investor/Creditor Status:

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8 On June 29, 2018, the SEC filed its motion to establish the potential shortfall in shares of
9 Palantir Technologies, Inc. ("Palantir") and in other pre-IPO companies. On the same date, Global
10 Generation and Progresso Ventures filed their separate motions to establish their investor claims with
11 respect to Palantir and their creditor claims based upon previous court actions. All motions are set
12 for hearing on July 16, 2018.

Negotiations with Equity Acquisition Corporation:

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14 The Receiver's counsel has sent written correspondence to counsel for Equity Acquisition
15 Corporation in an effort to resolve some or all of the pending issues relating to the transfer of pre-IPO
16 shares or interests in shares. The Receiver's counsel is still awaiting a response to that
17 correspondence.

18 Dated: July 9, 2018

Respectfully submitted,

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20 /s/ John S. Yun

John S. Yun

Marc Katz

Jessica W. Chan

Attorneys for the Plaintiff Securities and Exchange
Commission

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/s/ John W. Cotton
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Special Counsel to the Receiver for Defendant SRA
Management LLC, and Relief Defendants SRA I LLC,
SRA II LLC, SRA III LLC, and LLC, Clear Sailing
Group IV LLC, and Clear Sailing Group V LLC

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